

**CENTRE OF EXCELLENCE IN PRODUCTIVE
HEALTH INNOVATION (CERHI)**



**MANAGEMENT LETTER ON THE ACCOUNT FOR THE
PERIOD ENDED 31ST DECEMBER 2021**

DAVID UGAGBE & CO.

CERTIFIED NATIONAL ACCOUNTANTS & TAX CONSULTANTS

**CENTRE OF EXCELLENCE IN
REPRODUCTIVE HEALTH INNOVATION**

**MANAGEMENT LETTER ON THE
ACCOUNT FOR THE
YEAR ENDED 31ST DECEMBER, 2021**

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(CERTIFIED NATIONAL ACCOUNTANTS &
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(CERTIFIED NATIONAL ACCOUNTANTS AND TAX CONSULTANTS)

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29th May, 2022

The Chairman,
Centre of Excellence in Reproductive Health Innovation,
University of Benin, Benin City
Edo State, Nigeria.

Dear Sir,

**MANAGEMENT LETTER ON THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST DECEMBER 2021**

We have completed our examination of the books and accounts of your Organization (Centre of Excellence in Reproductive Health Innovation) for the year ended 31 December 2021, and wish to bring to your attention the following points arising there from.

In the course of an audit it is normal that we include in the procedures, tests of the internal accounting and operating system and controls, established by management to ensure the accuracy of the Financial Statements presented to us and ascertain their reliability and validity. This report presents findings arising from our audit procedures and communicates weaknesses in Internal Controls, as well as any inaccuracies in the financial statements, which came to our attention during the audit.

An audit is designed principally to enable the expression of professional opinion on the Financial Statements as a whole and not to evaluate internal controls. Because of the inherent limitations of an audit, it is possible that material misstatements in the Financial Statements resulting from fraud and to a lesser extent from error may not have been detected. Accordingly, our audit would not necessarily have revealed all conditions requiring attention.

Additionally, our comments address controls and reporting issues only and are not intended to reflect in any way upon the Institution's staff.

Our report addresses the control weaknesses in 2021. This is because some of the weaknesses identified in the early years have been addressed.

COMMENDATION

We commend the entire Management team of Centre of Excellence in Reproductive Health Innovation for successfully computerizing the entire operations of the Center.

This made our job fast as all economic activities for the period were fully captured in an organized manner suitable to aid the flow of information during the Audit.

However, measures should be put in place on a regular basis collectively agreed by Management on the maintenance of this System in order to always get the desired result.

Acknowledgement

We take this opportunity to thank the President and entire staff for their assistance and cooperation received during this year's audit. Should you wish to discuss any of the issues raised with us, we will be pleased to do so at a mutually convenient time.

Yours faithfully,



D. A. Ugiagbe

Bsc [Hons], MBA, FCNA, FCTI, FCIFC, MCFE

Managing Partner

David Ugiagbe & Co.